

HALSTEAD PARISH COUNCIL

MINUTES OF THE FINANCE COMMITTEE MEETING HELD ON THURSDAY 3 MARCH 2011 AT 18.00 IN THE PAVILION, STATION ROAD

PRESENT: Cllr. Blundell, Chairman of the Finance Committee
Cllr. Jeff Baldwin
Cllr. Terry Brooker, Vice Chairman of Council ex-officio

IN ATTENDANCE: Clerk, Cllr. Karen Grosvenor

The meeting convened at 18.37

1 APOLOGIES

Apologies were received and accepted from Cllr. David Taylor who was unwell. Committee members signed the attendance register

2 DECLARATIONS OF INTEREST IN AGENDA ITEMS - Nil

3 INSURANCE

The Clerk advised that it seemed very unlikely that the final payment of the insurance claim would be made prior to the conclusion of this financial year. The current insurance arrangements end on 31 March 2011.

It was **Resolved** to recommend to Council that if the claim be settled by the end of the financial year Council should accept the quotation from Came & Company and enter into a three year agreement with a premium of £2964.10

It was **Resolved** to recommend to Council that if the claim is not settled by the end of the financial year Council should accept the quotation from Zurich Municipal Insurance for a one year term with a premium of £4239.57.

It was agreed that the Clerk should contact Zurich to enquire if the premium could be reduced in light of the fact that Council has held a policy with the company for in excess of 10 years.

4 INFORMATION - Nil

The Meeting closed at 18.52